

**R N M**

75 YEARS OF  
SERVICE

# RNM ALERT

A MONTHLY NEWSLETTER

# RNM INDIA

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[www.rnm.in](http://www.rnm.in)

# EDITORIAL



CA U N MARWAH

Senior Managing Partner

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Dear Readers,

During the month of July 2021, the first Advisory Board Meeting of RNM Capital Advisors was held and we are thankful for the valuable inputs and active participation of Mr. U.N. Marwah, Mr. Toshihiro Suezawa San, Mr. Gagan Mehotra, Mr. Achal Ghai and Mr. Shanti Rewri who are located in Delhi, Tokyo, Singapore, Dubai and Mumbai respectively. Pursuant thereto, it has been decided that RNM Capital Advisors will now not only act as an Advisor to its Family Office clients but also make proprietary investments in the StartUp's. This demonstrates the intent of Team RNM to align its interests completely with those of its clients.

Tech companies in India seem to have become the changemakers with the Zomato IPO becoming the torchbearer highlighting the depth in the financial markets to support loss making listed companies. The month has also seen three new Unicorns in India, namely BlackBuck, Droom and OfBusiness. Whilst BlackBuck and Droom are marketplaces for trucking and automobile, OfBusiness is a fintech targeting SMEs.

On the GST front, CBIC has thru a Notification provided relief to small taxpayers from filing Form GSTR-9 and GSTR-9C and enabling self certification of GSTR-9C for others. Team RNM welcomes this measure to enhance the ease of doing business, but at the same time cautions that relevant reconciliations must be diligently maintained to avoid demands and litigations subsequently from assessee's.

We wish all our readers a very **Happy 75th Independence Day** on 15 August and pay homage to all the freedom fighters who laid down their lives to inspire a new generation of Indians.

## 01. One More Extension!

On consideration of difficulties reported by the taxpayers and other stakeholders in electronic filing of certain Forms, CBDT has decided to further extend... [Read More](#)

## 02. GST and evolving law

GST and evolving law: GST Notifications, Judgements, Due dates and more. [Read More](#)

## 03. Recent Amendments by MCA and SEBI

Latest amendment that followed in the month of July issued by MCA and SEBI [Read More](#)

## 04. MCA amends Schedule III of Companies Act on disclosure norms in financial statements

In order to bring in greater transparency in reporting of financial statements, the Ministry of Corporate Affairs (MCA) vide notification dated 24.03.2021 has amended the Schedule III to the Companies Act... [Read More](#)

## 05. July 2021 Financial News

Reliance Retail Ventures Ltd will acquire a controlling 66.95 % stake in local search engine platform Just Dial Ltd for Rs 5,713 crore via preferential allotment of shares and open offer.

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# TAX CALENDAR

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**7 August 2021** - Due date for deposit of Tax deducted/collected for the month of July, 2021. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan

**14 August 2021** - Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M in the month of June, 2021

**15 August 2021** - Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of July, 2021 has been paid without the production of a challan

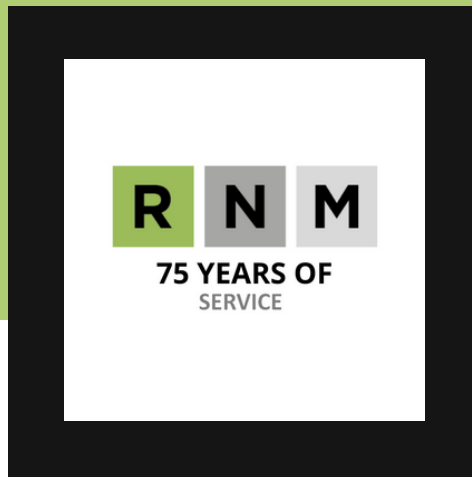
**15 August 2021** - Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of July, 2021

**15 August 2021** - Quarterly TDS certificate (in respect of tax deducted for payments other than salary) for the quarter ending June 30, 2021

**30 August 2021** - Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194M for the month of July, 2021

**31 August 2021** - Payment of tax under the Direct Tax Vivad se Vishwas Act, 2020 without additional charge

The due date for payment of tax under the Direct Tax Vivad se Vishwas Act, 2020 without additional charge has been further extended from June 30, 2021 to August 31, 2021 vide Circular no. 12/2021, dated 25-06-2021



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